

FINAL MINUTES
FRIENDS OF THE CUMBRES & TOLTEC RAILROAD, Inc.
BOARD OF DIRECTORS' MEETING -OCTOBER 14TH, 2017
HAMPTON INN, CANON CITY, CO.

ATTENDANCE: All members were present except James Herron and Ed Lowrance. Guests attending were: Don Atkinson, Glendon Casteel, former Secretary and Craig McMullen, former Chairman.

1. Call to Order:

Chairman Ross called the meeting to order on Saturday, October 14th 2017 at 8:30AM. In his opening remarks he commented how pleased and amazed riders of the RGS 455 Charter Trip were at what we accomplished and the cars we had restored.

2. Approval of Minutes: Chairman Ross called for approval to the minutes of the June 24th, 2017 meeting and the Executive Committee Meeting (EC) Minutes of 7/20/17, 8/17/17 and 9/14/17. **M/S Pyzel/Tower** to approve. **Passed unanimously.**

3. President's Report:

- The first meeting of the Historic Preservation Coordinating Committee (HPCC) met on September 25th in Antonito, Co. and in summary would have liked to have seen more work done on the historic sand house, but we ran out of work sessions and time to do that this year.
- Ed Beaudette gave a brief summary of ridership this year. Ridership was up 7% through mid-October, and revenues up 13%, with several more days before the end of the season. Many double headers were run.
- President Tennant noted that it has been a very productive year and thanked the Board and members of the Friends for all the hard work and many accomplishments achieved this year.
- Estate Planning: We have seen a significant uptick in bequests of estates to the Friends. Eight couples or individuals have made us aware of very generous gifts from their estates to us. We are very grateful for these bequests.
- Our March 2018 meeting will be held on March 17th, 2018 at THE Wyndham Albuquerque Hotel Located at Menaul and I-40. Next year will be our 30th anniversary as an organization. One of the things we will do to celebrate is possibly sponsor a membership train to Cumbres Pass.
- Don Atkinson provided us with many fine photos from the RGS455 Charter trips.

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President's Report, (cont'd):

- President Tennant applauded and thanked all those who had a hand in the preparation and operation of the RGS 455 re-creation photo freight which was a great success with riders coming from literally all over the world! We have approved dates of September, 29th, 30th and Oct. 1st 2018 for next year's charter-10 riders have already made deposits for the event.
 - Tim gave special thanks to John Eng, Tom Simco and others who helped staff our table at the National Narrow-Gauge Convention last July in Denver.
 - Lastly, Ed Beaudette told us that the C&TS RR will be hosting the Historic Rails Association Annual Convention at the LaFonda Hotel in Santa Fe from November 7th- 11th 2018 in Santa Fe NM. The Friends are invited to participate; there will be many seminars on restoration and preservation. *(ed. Note-I have attended some of these in the past and they are very worthwhile conventions).*
4. **Membership report:** Don Stewart, chair of the committee reported that membership remains flat. A new mailing from 'TRAINS' magazine will go out targeted at Midwest areas such as; Illinois, Indiana, and Michigan subscribers. We are also looking at targeting subscribers to Whiteriver publications ('Railroad Model Craftsman', 'Railfan and Railroad'). 'Steam in the Garden' magazine might also be a possibility. We signed up 5-7 new members per work session. **M/S Lock/Smalley** to approve. **Passed unanimously.**
5. **Financial Committee Report:** President Tennant and Director Lock reported on the Budget and SORFA (Summary of Temporarily Restricted Funds Activity). Overall, we are under budget projections by \$18,192. Donations exceed plan by \$63,834. Member dues are under by \$6,695. Anticipate this will rebound during 4th quarter renewals plus 'TRAINS' Magazine membership solicitation. Charter receipts lag by \$81,991 due to a pvt. Car charter that was not run in May. This is offset a lot by corresponding savings in the expense side. Expenses: Through the third quarter are favorable by \$174,000; tools and materials and supplies \$33,743 under budget (thanks to John Eng and his team), membership expense under by \$13,500, Charter fees under by \$69,698. Friends are a strong 4th quarter organization. The past three years show decreasing deficits in the third quarter, and increasing profits by year end. We anticipate a stronger year end profit this year barring unexpected events. **M/S approval Pyzel/Lock. Motion approved unanimously.**
6. **Development report:** Director Caroline Tower: PNGPF- We have raised \$940,374 from inception to now. (\$94,916 to date in 2017). There followed a discussion on possible new major projects after the 'trucks and brakes' project wraps up. Perhaps the tourist sleeper, or re-work a section house, or the sand house. Grants: We have not had much success with grants this year; but Ludwig Foundation asked us to come back next year. Most organizations now concentrate on Human Resources, Education, Health, etc. **M/S approve Pyzel/Stewart. Approved Unanimously**

7. **Interpretation Committee:** Director Caroline Tower: The signs have been completed for the stock pens in Chama. Signs will be placed at Cumbres Pass next season. There was a discussion about the Walking Tour brochures for Antonito and Chama. Signage in Antonito will be developed with the assistance of new board member Dave Ferro.

Bob Ross, Chairman, gave the Docent Report: We had the highest number of docents ever. 38 docents worked a total of 4,030 hours. They received a total of \$2300 in tips of which a goodly portion will be donated to Steve Flowers to give to his employees for all the free lunches they provided to the docents. Special thanks go to Chuck, Hank, Rex and Joe for coordinating the schedules and working tirelessly on the Docents and Friends behalf. **M/S Hanscom/Lock to accept. Motion passed unanimously.**

8. **Collections Committee:** Director Dan Pyzel discussed the School flat car #9569 project. There is a new teacher involved and it looks like it may finally get done. De-accession: There are three idler cars in the 'swamp'. The high side gons from Colorado Railroad Museum will replace like cars on track 1 in Chama. These are now on a siding in Antonito. There was an overall discussion on which trucks would fit, wheels and axles, etc. **M/S Stewart/Hardy, to accept report. Passed unanimously.**

9. **Projects Committee:** Committee Chair John Eng: He proposed that Friends would spend \$10,500 for three different non-budgeted purchases: 1) Niles Canyon Railway Brightside Yard \$2,300 for 21 sets of brasses with wedges. 2) Orange Empire Railroad Museum, \$2,000 for a 90 ton hydraulic press. 3)Huckleberry Railroad, \$2,500 for a second package of used brake system parts; K-1-C&D reservoirs, brake cylinders and pistons. Transportation will be necessary for all three purchases. **M/S Lock/Stewart to approve: Motion passed unanimously.**

- Projects Committee (cont'd): Chama Storage Building- we have approved and stamped building and foundation drawings. Ed Beaudette is following up with the town departments to get their sign off. We may have a delay as the Village of Chama does not have the property showing on the current maps. When resolved the council will hear our application.
- The 2018 draft work session schedule is done. The final will be published January 1st, 2018; with the release on the Friends web site. Session registration will begin 3/1/18.
- Attendance: In 2017 we had 572 attendees at the work sessions; 2016, there were 553. This was a big year for restoration: 10 new ones were worked on; 29 were completed; and 21 are ongoing. Amazing record!
- Antonito CRF. The lean to on the CRF is done! We had a celebratory dinner inside the room during session G.

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- Colorado Springs worksite: We are seeing progress on the restoration of tourist sleeper #470. The car has been insulated in the clerestory, lower roof rafters and all floor cavities. the subflooring has been installed; a five-ply exterior glue plywood just under $\frac{3}{4}$ " to insure floor stability and is critical to the floor height. Currently the clerestory sheathing finish is being installed. It is red oak with a milled bead on one side, matching what was removed from the car. The clerestory lamp vents have been cut out for the oil lamp fixtures. Both end cabinets in the clerestory areas have been reinstalled. Work has started on the coupler pocket assemblies, brackets must be installed before the finish floor goes down preventing access to all sill bolts. Once the brackets are complete the finish floor will be installed followed by the seating. The seat frames are currently being cast at the foundry. The Estimated completion date has been extended to 2020. A discussion followed on wood vs. steel in the historic rolling stock.
- **M/S Lock/Hanscom to accept. Approved unanimously.**

10. There was no new business and no executive session.

11. M/S to adjourn Pyzel/Stewart at 1:05PM. Passed unanimously.